

B4 (Official Form 4) (12/07)

**United States Bankruptcy Court  
Eastern District of Pennsylvania**

In re Frazer/Exton Development, LP

Debtor(s)

Case No.  
Chapter

11

**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS**

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112; Fed. R. Bankr. P. 1007(m).

(1)	(2)	(3)	(4)	(5)
<i>Name of creditor and complete mailing address including zip code</i>	<i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	<i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	<i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	<i>Amount of claim [if secured, also state value of security]</i>
Chester Cty. Econ Dev. Counsel 737 Constitution Drive Exton, PA 19341	Chester Cty. Econ Dev. Counsel 737 Constitution Drive Exton, PA 19341			1,250,000.00
Citizens Bank International Division 20 Cabot Road Medford, MA 02155	Citizens Bank International Division 20 Cabot Road Medford, MA 02155	15 S. Bacton Hill Rd. Frazer, PA	Disputed	1,424,745.00 (0.00 secured)
Commonwealth of Pennsylvania Dep of Community and Economic Dev. c/o MacElree Harvey, Ltd. 17 West Miner Street, P.O. Box 660 West Chester, PA 19381	Commonwealth of Pennsylvania Dep of Community and Economic Dev. c/o MacElree Harvey, Ltd. West Chester, PA 19381	15 S. Bacton Hill Road Frazer, PA		789,502.00 (0.00 secured)
East Whiteland Township 209 Conestoga Road Frazer, PA 19355	East Whiteland Township 209 Conestoga Road Frazer, PA 19355			2,719,697.00
EPA-Hazardous Substance Superfund P.O. Box 979076 Saint Louis, MO 63197	EPA-Hazardous Substance Superfund P.O. Box 979076 Saint Louis, MO 63197			1,164,814.69 (0.00 secured)
First National Bank of Chester County 9 North High Street P.O. Box 523 West Chester, PA 19381	First National Bank of Chester County 9 North High Street P.O. Box 523 West Chester, PA 19381	15 South Bacton Hill Road Frazer, PA	Disputed	1,488,292.00 (0.00 secured)
Golder Associates 3730 Chamblee Tucker Road Atlanta, GA 30341	Golder Associates 3730 Chamblee Tucker Road Atlanta, GA 30341			190,525.76
Philadelphia Suburban Water Company Aqua Pennsylvania Inc. 762 West Lancaster Avenue Bryn Mawr, PA 19010	Philadelphia Suburban Water Company Aqua Pennsylvania Inc. 762 West Lancaster Ave. Bryn Mawr, PA 19010		Disputed	2,000.00

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(Continuation Sheet)

(1) <i>Name of creditor and complete mailing address including zip code</i>	(2) <i>Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted</i>	(3) <i>Nature of claim (trade debt, bank loan, government contract, etc.)</i>	(4) <i>Indicate if claim is contingent, unliquidated, disputed, or subject to setoff</i>	(5) <i>Amount of claim [if secured, also state value of security]</i>
Roskamp Management Company, LLC 1226 North Tamiami Trail, Ste. 301 Sarasota, FL 34236	Roskamp Management Company, LLC 1226 North Tamiami Trail, Ste. 301 Sarasota, FL 34236			3,415,707.00
Sovereign Bank c/o James W. Hennesey, Esquire Dilworth Paxon 1500 Market Street, Ste. 3500 E. Philadelphia, PA 19102	Sovereign Bank c/o James W. Hennesey, Esquire Dilworth Paxon Philadelphia, PA 19102	15 S. Bacton Hill Road Frazer, PA - Loan	Disputed	32,244,671.02 (0.00 secured)
Sustainable Resources Group 440 Creamery Way, Ste. 150 Exton, PA 19341	Sustainable Resources Group 440 Creamery Way, Ste. 150 Exton, PA 19341			1,714,520.45
West Whiteland Township 101 Commerce Drive Exton, PA 19341	West Whiteland Township 101 Commerce Drive Exton, PA 19341			549,143.00

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**LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS  
DECLARATION UNDER PENALTY OF PERJURY  
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, the Frazer/Exton Development, LP of the partnership named as the debtor in this case, declare under penalty of perjury that I have read the foregoing list and that it is true and correct to the best of my information and belief.

Date May 18, 2011

Signature /s/ Daniel Sevick  
Daniel Sevick  
Frazer/Exton Development, LP

*Penalty for making a false statement or concealing property:* Fine of up to \$500,000 or imprisonment for up to 5 years or both.  
18 U.S.C. §§ 152 and 3571.